



MANAGING YOUR MONEY

Do you want to make a fresh start and manage your money better in 2020? Taking time to manage your money better can help you keep on top of bills and save thousands of pounds each year. You can use the extra money to pay off any debts, put it towards your pension, or spend it on your next car or holiday. We can help you to maximise your income, set up a budget or deal with debt problems.

Maximising income

You might be able to increase your income by claiming benefits, checking you're being paid the right wage, getting help from charities, renting out a room or getting child maintenance.

We can check you are getting all the benefits you are entitled to or advise you about employment issues relating to salary, holiday or notice pay. We can also provide information about grants or benevolent funds, tax relief or how to apply for child maintenance.

Budgeting

The first step to taking control of your finances is doing a budget. This can take an initial effort, but it's a great way to get an idea of the money you have coming in and going out. By setting up a budget you are less likely to end up in debt or get caught out by unexpected costs, more likely to have a good credit rating or be accepted for a mortgage or loan and more able save up for a holiday, a new car, or another treat

Managing debt

Being in debt can be stressful. It can be difficult to know what to do first - especially if you're constantly getting letters and calls from the companies you owe money to. When you have more than one debt, you must make sure you're dealing with the most important ones first. These are your 'priority debts' and they have the most serious consequences - like being evicted, losing your house or getting a court fine.

We can sit down with you and draw up a financial statement using income and expenditure figures supplied by you. Where appropriate we can discuss options including bankruptcy, debt relief orders, debt management plans, administration orders, debt consolidation and Individual Voluntary Arrangements (IVAs).

For more information or help about financial hardship, debt or general advice, contact the Paddock Wood Community Advice Centre at 64 Commercial Road, Paddock Wood, TN12 6DP Email: info@pwadvice.org Tel: 01892838619

If you would like to volunteer with us, please contact us on the details above